



Tax Residency in Jersey



Highly Personalised Expertise



Tax Residency in Jersey

At this time of increasing pressure for Governments to increase their tax take, finding a location that offers the very best tax advantages may be a principal driving force in making a decision to relocate, however choosing the right place to make your home is about much more.

With some of the lowest direct taxes in Europe, residency in Jersey works for your wealth but importantly, the Island offers an enviable quality of life for you and your family.

Jersey has a friendly, safe, cosmopolitan community, where traditional values nevertheless sit at the very heart of contemporary lifestyles. A beautiful island setting with stunning beaches, coastline and countryside, Jersey offers a wealth of leisure and sporting opportunities.

It also offers a strong, stable economy with a pro-business attitude and a reputation for punching well above its weight.

Quality of life

- An enviable work – life balance
- A strong sense of local community but with an international outlook
- Beautiful island setting with stunning beaches, coast and countryside
- Michelin star cuisine and high quality local produce

A welcoming environment

- A safe, stable place to live
- Friendly, relaxed atmosphere with a unique island character
- English speaking
- Active aftercare support following relocation

Excellent modern services

- High quality and diverse styles of property from which to choose
- Schools that consistently perform above the UK average
- Quality health care
- Extensive leisure and sporting facilities with an outdoor focus

Low taxation

- No corporate tax for non-financial services businesses
- 10% corporation tax for finance firms
- No capital gains tax
- No inheritance tax
- Low personal rates of tax for individuals
- Low stamp duty on property
- Compliant with the highest standards set out by international bodies such as the IMF and OECD

Jersey is growing and diversifying

Jersey is not only open to those ultra wealthy families who qualify for High Value Residency but also to those individuals, professionals and entrepreneurs who can bring and add value to the economy of the island through their business activities and acumen.

The island Government is committed to the development and growth of enterprise and entrepreneurialism across all sectors of the Jersey economy and consequently welcomes propositions from individuals with businesses engaged in high value activity looking to move their future global operations offshore.

Well positioned



- Jersey is well positioned to access other capital markets with direct flights to key UK business centres and easy access to Europe

Pro business



- Independent government with a strong stable economy
- Robust yet pragmatic approach to regulation
- Sustained investment in major office developments and world-class data centres and fibre telecommunications

World-class support and advice



- Centre of excellence for professional services with globally renowned accountants, bankers, lawyers and administrators
- Close links with the City of London and other European and international finance centres

Developing sectors featured in inward investment residency applications in 2014 included businesses involved in:

- Natural Resources
- Fintech
- Digital
- Corporate services
- Real Estate Funds
- Private Equity Funds
- Hedge Funds

Application for High Value Residency is based on a variety of factors:

Worldwide income must be disclosed to the local Comptroller of Income Tax, if you are granted residential status under the Jersey Control of Housing Law.

The current rate of tax on personal worldwide income is:

- 20% on the first £625,000
- 1% on all income above £625,000
- 20% on revenue arising from Jersey property

The overall yield of personal tax from a High Value Resident must be no less than £125,000 per annum. (NB. This would be pro-rata in the financial year when one moves to the island.)

Jersey offers no capital gains tax, no inheritance tax and a general sales tax of just 5%.

Application for Inward Investment Residency is based on a variety of factors:

Impact on the island; opportunities for job creation both direct and indirect and the expected contribution to the economy and overall wellbeing of the island.

Jersey offers 0% Corporation Tax except for financial services businesses (taxed at 10%) and 20% tax on revenue from Jersey property.

At Whitmill Trust, we provide comprehensive and confidential services to guide, support and facilitate individuals, families and companies through the process of applying to relocate to Jersey. To date Whitmill Trust has a 100% record of approvals in respect of applications submitted. We have a history of working alongside local government agencies to ensure a smooth application process and a successful outcome.

Please note that the information and any commentary on the law or tax related matters contained in this document is only intended as a general statement and is provided for information purposes only and no action should be taken in reliance on it without specific legal or tax advice. Every reasonable effort is made to make the information and commentary accurate and up to date, but no responsibility for its accuracy and correctness, or for any consequence of relying on it, is assumed by the author. Further this factsheet is not intended to amount to legal advice.

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